

X Tax Collector
Utility of Newark
920 Broad Street, Room 104
Newark, NJ 07103

____ Office of Tax Abatement and Special Taxes 920 Broad Street Room B-26 Newark, NJ 07103 Re: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

To: Hurt

Lot: 14.07 Block: 406
Address: 17 Ashby Lane
NEWARK, NJ 07103

Closing date: 8/15/97

Deed Amount: 433,700.00

Gentlemen:

The above described property was sold by K. Hovnanian at Newark Urban Renewal Corporation III, Inc. to the above purchasers. Closing of title took place on the above date.

The bank who holds our mortgage is: FRST NATIONAL FUNDING
CORPORATION OF AMERICA

Our Mortgage Account No.:

Please direct all original tax and tax abatement bills to my bank and send me copies of same.

Please change your account records immediately to reflect the above.

Very truly yours,

Robert Hurt

./ HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

Community Administrator

AT UNIVERSITY HEIGHTS III

by K. Hovnanian at Newark Urban Renewal Corporation III, Inc. KH0V030459